From: Oxfordshire County Council On Behalf Of A40 Corridor

Sent: 18 November 2022 11:56 Subject: A40 CPO email Importance: High

Dear Stakeholder

We are writing to you to update you on the HIF2 A40 Improvements programme.

As part of the ongoing delivery of the scheme, and in light of the global inflationary pressures being experienced in all sectors, Oxfordshire County Council has recently undertaken a thorough review of the scheme, including costs, timelines and calculating the implications of unprecedented inflation.

As a result of this review, cost pressures have been identified that exceed the current funding available. Council officers are now seeking Cabinet approval, on 29 November 2022, to withdraw the Compulsory Purchase and Side Roads Orders from the ongoing statutory process to allow time to further review the deliverability of the scheme and consider mitigations to these cost pressures. As part of this withdrawal process the Secretary of State for Transport, the funding bodies and impacted parties will be informed.

The council is working with funding partners to identify the long-term implications for the scheme as quickly as possible. A further project update will be provided to Cabinet in early 2023.

The Council remains committed to the A40 programme and to delivering long-term transport solutions for the area. We will work closely with our partners to determine the best way to deliver the scheme, with the focus on delivering new, high-quality cycling and walking infrastructure, and more direct public transport options.

If you wish to discuss this in detail and how this may affect you, we are happy to arrange face-toface or virtual meetings. Alternatively, please do not hesitate to contact the project team if you have any questions - <u>a40corridor@oxfordshire.gov.uk</u>

Yours sincerely, OCC Programme Lead – HIF2 A40 Improvements Programme